

Peters MacGregor Capital scores well

By John Collett

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Boutique global shares fund manager Peters MacGregor Capital Management has been awarded fund researcher Lonsac's second-highest "recommended" rating. Wayne Peters has been managing money for 10 years and opened the doors at his own boutique funds management shop in 1999. His "value" investment management style is based on a Warren Buffet-style of investing and has produced good results, says Lonsac. Joining a string of LICs that have been launched in the past six months, Peters is in the midst of raising funds for his listed investment company - Peters MacGregor Investments Ltd. Peters is putting some "skin" on the line by investing \$1 million of his personal wealth into the LIC and is asking retail investors to chip in the other \$99 million. The LIC will invest in a portfolio of no more than 20 companies listed on international stockmarkets.